

All Cases: Debtor(s) Christopher Kwan Case No. 09 B 35920 Chapter 7

All Cases: Moving Creditor ONEWEST BANK FSB FKA INDYMAC BANK, F.S.B. Date Case Filed 9/28/09

Nature of Relief Sought: X Lift Stay Annul Stay Other (describe) _____

Chapter 13: Date of Confirmation Hearing _____ or Date Plan Confirmed _____

Chapter 7: No-Asset Report filed on _____
X No-Asset Report not Filed, Date of Creditor's Meeting: 11/09/09

1. Collateral

a. Home X
b. Car Year, Make and Model _____
c. Other _____

2. Balance Owed as of Petition Date: \$548,592.49

Total of all other Liens against Collateral: _____

3. In chapter 13 cases, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition.

4. Estimated Value of Collateral (must be supplied in *all* cases) \$547,892.49, per Foreclosure Sale.

5. Default

a. Pre-Petition Default
Number of months _____ Amount \$ _____

b. Post-Petition Default
i. On direct payments to the moving creditor
Number of months _____ Amount _____
ii. On payments to the Standing Chapter 13 Trustee
Number of months _____ Amount _____

6. Other Allegations

a. Lack of Adequate Protection § 362(d)(1)
i. No insurance
ii. Taxes unpaid Amount _____
iii. Rapidly depreciating asset _____
iv. Other (describe) _____

b. X No Equity and not Necessary for an Effective Reorganization § 362(d)(2)

c. Other "Cause" § 362(d)(1)
i. Bad faith (describe) _____
ii. Multiple filings _____
iii. Other (describe) _____

d. Debtor's Statement of Intention regarding the Collateral
i. Reaffirm ii. Redeem
iii. Surrender iv. No Statement of Intention Filed

v. X Statement of Intention does not reflect property as filed

Date: 10/1/2009

/s/ Joel P. Fonferko
Counsel for Movant